



TSXV: ETMC
FSE: OU7A
OTC: EEMMF

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Additional sampling confirms continuity of lithium enrichment in brines across the Leduc Reservoir, positions E3 Metals for further resource expansion

HIGHLIGHTS

- Lithium concentrations from 11 new wells are as high as 76.9mg/L Li (Lithium)
- Sampling of oilfield injection wells confirms high concentrations of lithium in wastewater
- This successful sampling program is expected to contribute to the definition of an additional inferred lithium mineral resource estimate at Exshaw West, in Q2 2018

Vancouver, BC – April 26, 2018 – E3 METALS CORP. (TSXV: ETMC, FSE: OU7A, OTC: EEMMF) (the “Company”, “E3” or “E3 Metals”) is pleased to announce results from the ongoing sampling of an additional 11 new wells over its permit area. The results confirm the continuity of lithium enrichment in brines throughout the Leduc Reef Complex. The expanded sampling program provides additional resource definition potential across E3 Metals’ permit areas. A resource (inferred) estimate for the Exshaw West Area is anticipated in Q2 2018. The Exshaw West resource will add to the already defined 2.83Mt LCE in inferred resources previously defined over the Company’s Clearwater and Rocky resource areas.

Of the 11 wells sampled, 7 were from within the Leduc Formation (Woodbend Group) and 4 from within the Nisku Formation (Winterburn Group). Both the Nisku and Leduc Formations are Devonian-aged, with the Nisku occurring between 10-200 meters stratigraphically above the Leduc across the sampling area. The lithium values from this sampling program range from 53.5 mg/L to 76.9 mg/L Li in the Leduc Formation and 67.2 mg/L to 74.8 mg/L Li in the Nisku Formation.

In addition to brines from production wells, the Company also sampled oilfield wastewater (disposal water) from injection wells in the Exshaw West area. Following the removal of hydrocarbons, the disposal water is then re-injected back into the Leduc Formation, often providing pressure support in the near vicinity of actively producing oil wells. Currently, an injection network of 13 wells is active in the Exshaw West area. The Company obtained water samples from 2 wells within this network with results of 62.6 mg/L and 74.5 mg/L Li.



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The Company continues to advance scale-up of lithium extraction technology in partnership with some of Canada's leading (public and private) research facilities. In late 2018, the Company is planning to develop scaled-up concentration testing equipment, with the potential to be coupled with already commercially available polishing and production technology. The modular bench-scale prototype will be designed to produce high purity LiOH and/or Li₂CO₃ for technology verification. E3 Metals plans to continue to advance resource development in 2018 with additional sampling focused on high potential targets within its 587,000 ha permit area.

Table 1: Lithium Assay Results from Additional 11 Wells

New Assay Results				Geologic Formation/Water Source
E3 Metals Project Area	Min Li (mg/L)	Max Li (mg/L)	Number of New Samples	
Clearwater	69.6	76.9	5	Leduc
Exshaw West	53.5	71.1	2	Leduc
Exshaw West	67.2	74.8	4	Nisku

“Sampling results continue to confirm the occurrence of lithium-enriched brines across the Leduc Reservoir over our permit areas” said Chris Doornbos, CEO of E3 Metals. “With established geological characteristics that ensure high rates of water deliverability and consistent lithium concentrations in brines, the Leduc reservoir in Alberta continues to demonstrate high potential for commercial lithium production.”



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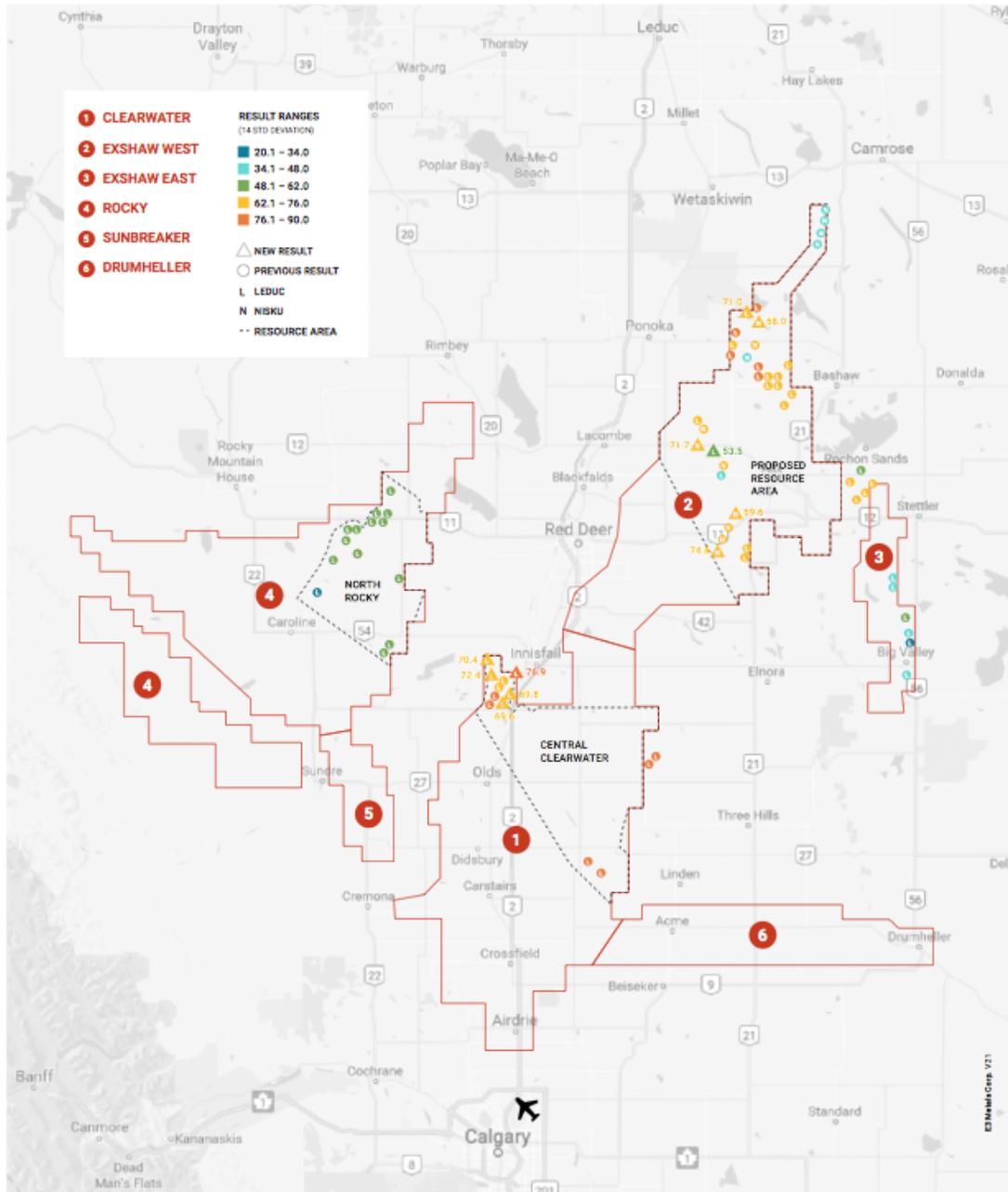


Figure 1: E3 Metals permit areas (red outline) with previously announced sampling results and new sampling results. Mineral resource areas are indicated with black dashed lines.



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About E3 Metals Corp.

E3 Metals is a Petro-Lithium development company in Alberta advancing unconventional lithium brines. E3 Metals holds one of the world's largest lithium resources at 2.83Mt¹ LCE. The Company offers a compelling competitive advantage having access to significant infrastructure from oil and gas development in Alberta. This has provided E3 Metals with low finding costs for the definition of its resource from sampling wells. This infrastructure may also provide wells and pipelines for future commercialization of a lithium production operation. The Company's immediate goal is to prove a commercially viable chemical concentration process to unlock the value of its resource. More information about E3 Metals can be found on our website by visiting: www.e3metalscorp.com.

ON BEHALF OF THE BOARD OF DIRECTORS,

Chris Doornbos, President & CEO

E3 METALS CORP.

Chris Doornbos (P.Geo), President, CEO and a Director of E3 Metals Corp. is a Qualified Person as defined by National Instrument 43-101 and has read and approved the technical information contained in this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain forward-looking statements concerning domestic and global demand for lithium, lithium use by the automotive industry, lithium ion battery use by the consumer electronics industry, lithium ion battery use by municipalities, lithium use by the battery industry and demand for lithium in high-efficiency batteries, the exploration and development activities proposed to be undertaken by the Company, the future performance of our business, its operations and its financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, new technology or mineral extraction processes, competitive risks and the availability of financing, as described in more detail in our recent filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward-looking statements and we caution against placing undue reliance thereon. We assume no obligation to revise or update these forward-looking statements except as required by applicable law.